

APPROVAL FOR USE REQUEST

III. Certifications

1.	Jurisdiction	City of Newport, Kentucky	
2.	Project Type	<input type="checkbox"/> H <input type="checkbox"/> PF <input checked="" type="checkbox"/> ED	
3.	Project Title	Monmouth Street Streetscape Improvements Project Façade Improvement Program Expansion	
4.	Local Project Number		
5.	Applicant	Applicant Name	City of Newport
		Street/P.O. Box	998 Monmouth Street
		City, Zip Code	Newport, Kentucky 41071
		County	Campbell
6.	Joint Applicant (if applicable)	Joint Applicant Name	
		Street/P.O. Box	
		City, Zip Code	
		County	
7.	RLF Administering Agent (i.e. LDC, Industrial Authority, etc)	Name	
		Street/P.O. Box	
		City, Zip Code	
		Telephone	
8.	Application Preparer	Name	Dennis Elrod
		Street/P.O. Box	11 East 10 th Street
		City, Zip Code	Covington, Kentucky 41011
		County	Kenton

9. Financing

Source(s)	Amount	Project %	Type Loan/Grant/ Other	Rate %	Term (Months)	Security Position	Collateral
Program Income	\$ 460,000 (estimated)	%		%			
	\$	%		%			
	\$	%		%			
	\$	%		%			
	\$	%		%			
Misc. Revenue	\$	%		%			
	\$	%		%			
	\$	%		%			
	\$	%		%			
	\$	%		%			
Total	\$460, 000 (estimated)	100%		%			

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10. Project Description

Provide a thorough description including dimensions of any construction to be financed and jobs to be created/retained. Continue on attachments if necessary.

The City of Newport proposes to obligate the balance of CDBG program on hand as well as obligate projected future receipts of CDBG program income to fund two local initiatives.

The first initiative proposed to be financed with CDBG Program Income proceeds is the Monmouth Street Streetscape Improvements Project. A total of \$225,000 in program income receipts will be used for the following activities:

Replacement of sidewalk pavers	\$ 20,000
Upgrade street lighting to LED	\$110,000
Paint light poles, pedestrian benches, trash cans	\$ 61,000
Furnish and install four (4) new trash cans	\$ 4,000
<u>Replace three (3) mast arms</u>	<u>\$ 30,000</u>
Total Streetscape Estimated Costs.....	\$225,000

After allocating funds for the Monmouth Street Streetscape Improvements Project, the City proposes to use its current CDBG Program Income balance of approximately \$235,000 to expand funding available through the City's Façade Improvement Program, an initiative which DLG has previously approved for funding with CDBG Program Income resources. It is further the City's intention to use future CDBG Program Income receipts to continue the Façade Improvement Program.